

PRESS RELEASE

Process Insights Announces Acquisition of MBW Calibration

Greensboro, NC – December 1, 2020. Process Insights, a portfolio company of Union Park Capital, announced today that it has acquired MBW Calibration AG (“MBW”), a leading developer and manufacturer of high-quality chilled-mirror dew point hygrometers used in a variety of humidity calibration, measurement and gas quality applications. MBW, based in Wettingen, Switzerland will join Process Insights’ existing portfolio of process instrumentation designers and manufacturers including, COSA Xentaur, Alpha Omega Instruments, Hygrocontrol, LAR Process Analysers, Tiger Optics, ATOM Instrument and Extrel CMS as another premium brand within Process Insights. Terms of the transaction were not disclosed.

Founded in 1962, MBW produced their first generation of dew point mirrors in 1965. Over five decades later, MBW chilled mirror technology provides the highest performance, stability and repeatability humidity measurement for global standards, accreditation institutions and are used as a transfer standard for almost all international inter-laboratory standards. Additionally, MBW’s products are used in a wide range of diverse industrial applications such as heat treatment, fuel cells, high voltage switchgear, climatic chamber validation, compressed air, breathing gas and battery manufacturing.

“We are very excited to be joining the Process Insights family” says Sascha Wettstein, CEO of MBW, who will continue to lead the day to day operations of MBW. “Joining Process Insights allows us to leverage their extensive global network with cross selling capabilities and strong customer relationships. We have a very strong technical product portfolio with a loyal customer base and we feel confident that we will be able to achieve MBW’s next chapter of growth within Process Insights.” Mr. Wettstein added.

“MBW is another perfect addition to the Process Insights family. This is a company with a history of technical innovation and highly differentiated technology. The products and technology are complementary to our other businesses and will help us expand our value-add proposition to offer a competitive, one-stop complete solution to our customers,” said Monte Hammouri, CEO of Process Insights. “Their technical capabilities, well-known and respected brand, and strong presence across Europe make it an ideal addition to the existing group. I am delighted to have Mr. Wettstein join the PI team and am excited to work with him and his team to broaden the product portfolio and capture new, exciting business opportunities in the future,” added Mr. Hammouri.

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About MBW Calibration

Based in Wettingen, Switzerland, the company was founded in 1962 as a designer and manufacturer of dew point mirrors. Today, MBW Calibration is the world leader in designing and manufacturing high-quality, chilled-mirror dew point hygrometers used in a variety of humidity calibration, humidity measurement and gas quality applications. Additionally, MBW dew point mirrors continue to be the chosen global transfer standards for inter-laboratory comparisons. More information about the company can be found by visiting www.mbw.ch.

About Process Insights

The companies of Process Insights manufacture instruments focused on process analytics, control, and safety. Process Insights' premium brands are used across a wide range of applications and end markets to ensure safe operation, increase product quality and attain higher levels of efficiency in process industries. Sensors, instrumentation, and software used in these mission-critical applications reduce disruptions, downtime, and lost productivity, all while managing increasing regulatory complexity and cost in industrial processes. Process Insights is backed by Union Park Capital, a private equity investment firm based in Boston, MA and focused solely on lower middle-market industrial technology companies. For more information, visit www.process-insights.com.